

Format for Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Essar Shipping Limited		
2. Name(s) of the Stock Exchange(s) where the shares of the TC are listed	BSE Limited National Stock Exchange of India Limited		
3. Particulars of the shareholder(s): a. Name of person(s) together with Person Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. or b. Name(s) of promoter(s), member of the promoter group and PAC with him.	1. Essar Ports & Shipping Limited 2. Essar Shipping & Logistics Limited 3. Imperial Consultants and Securities Private Limited 4. Essar Steel India Limited 5. Essar Shipping Mauritius Holdings Limited (formerly known as Essar Africa Steel Holdings Limited)		
4. Particulars of the shareholding of person(s) mentioned at (3) above	Number of shares	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
As of March 31 st of 2017, holding of:			
a) Shares	124,362,408	60.09%	37.71%
b) Voting Rights (otherwise than by shares)	-	-	-
c) Warrants,	-	-	-
d) Convertible Securities (2,800 FCCBs in Series A & Series B convertible into 122,852,787 fully-paid equity shares)	-	-	-
e) Any other instrument that would entitle the holder to receive shares in the TC.	-	-	-
Total	124,362,408	60.09%	37.71%

For and on behalf of
Essar Shipping Mauritius Holdings Limited
(formerly known as Essar Africa Steel Holdings Limited)



Signature of the Authorised Signatory

Place: Port Louis, Mauritius

Date: 06 April 2018

Note:

1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.
- (*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
- (**) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.